

COMBINING STATEMENT OF NET ASSETS

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INTERNAL SERVICE FUNDS

December 31, 2005

| | Fleet Maintenance | Insurance |
|--|----------------------|-------------------|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 412,532 | \$ 34,604 |
| Investments | 5,003,268 | 387,218 |
| Receivables: | | |
| Interest | 49,048 | 3,376 |
| Inventory | 27,037 | - |
| Prepaid insurance | - | 124,387 |
| Restricted assets: | | |
| Deposits | - | 1,576 |
| Total current assets | <u>5,491,885</u> | <u>551,161</u> |
| Noncurrent assets: | | |
| Land | 584,292 | - |
| Buildings | 510,196 | - |
| Improvements other than buildings | 248,876 | - |
| Equipment | 8,482,573 | - |
| Less accumulated depreciation | <u>(6,370,406)</u> | <u>-</u> |
| Total noncurrent assets | <u>3,455,531</u> | <u>-</u> |
| Total Assets | <u>\$ 8,947,416</u> | <u>\$ 551,161</u> |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | \$ 40,480 | \$ 7,090 |
| Employee wages payable | 33,079 | 10,946 |
| Compensated absences | 25,079 | 18,482 |
| Customer deposits payable | - | 1,576 |
| Total current liabilities | <u>104,908</u> | <u>42,714</u> |
| Noncurrent liabilities: | | |
| Compensated absences | <u>6,270</u> | <u>4,620</u> |
| Total noncurrent liabilities | <u>6,270</u> | <u>4,620</u> |
| Total Liabilities | <u>104,908</u> | <u>42,714</u> |
| NET ASSETS | | |
| Invested in capital assets, net of related debt | 3,455,531 | - |
| Unrestricted | <u>5,386,977</u> | <u>508,447</u> |
| Total Net Assets | <u>\$ 8,842,508</u> | <u>\$ 508,447</u> |

| Medical Self-Insurance | Workman's Compensation | Information Technology | Total |
|---------------------------|---------------------------|---------------------------|----------------------|
| \$ 92,119 | \$ 31,737 | \$ 488,097 | \$ 1,059,089 |
| 2,117,831 | - | - | 7,508,317 |
| 20,499 | - | - | 72,923 |
| - | - | - | 27,037 |
| - | - | - | 124,387 |
| 195 | - | - | 1,771 |
| <u>2,230,644</u> | <u>31,737</u> | <u>488,097</u> | <u>8,793,524</u> |
| - | - | - | 584,292 |
| - | - | 109,298 | 619,494 |
| - | - | - | 248,876 |
| - | - | 89,451 | 8,572,024 |
| - | - | (48,628) | (6,419,034) |
| - | - | 150,121 | 3,605,652 |
| \$ <u>2,230,644</u> | \$ <u>31,737</u> | \$ <u>638,218</u> | \$ <u>12,399,176</u> |
| \$ 908,106 | \$ 96,978 | \$ 41,094 | \$ 1,093,748 |
| - | - | 70,694 | 114,719 |
| - | - | 84,892 | 128,453 |
| 195 | - | - | 1,771 |
| <u>908,301</u> | <u>96,978</u> | <u>196,680</u> | <u>1,338,691</u> |
| - | - | 21,223 | 32,113 |
| - | - | 21,223 | 32,113 |
| <u>908,301</u> | <u>96,978</u> | <u>217,903</u> | <u>1,370,804</u> |
| - | - | 150,121 | 3,605,652 |
| 1,322,343 | (65,241) | 270,194 | 7,422,720 |
| \$ <u>1,322,343</u> | \$ <u>(65,241)</u> | \$ <u>420,315</u> | \$ <u>11,028,372</u> |